

VIRAT CRANE INDUSTRIES LIMITED

Statement of Financial Results for the Quarter and year ending 31st March, 2015

Part-1 Scrip code : 519457

(Rs. in Lakhs)

Sl.No	Particulars	3 Months Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited			Audited	
1	Income From Operations					
	a) Sales	1874.73	1517.79	1358.43	6298.51	4563.30
	Total	1874.73	1517.79	1358.43	6298.51	4563.30
2	Expenses					
	a) Consumption of Rawmaterials.	1345.06	1124.64	1203.75	4822.06	3775.15
	b) Change in Inventories	36.70	21.20	(76.58)	8.10	34.96
	c) Employee Benefit Expenses	19.09	14.06	47.89	57.29	76.64
	d) Depreciation	(5.00)	7.52	4.97	17.18	20.73
	e) Other Expenses	134.81	162.35	141.59	558.75	442.06
	Total(a+b+c+d+e)	1530.66	1329.77	1321.62	5463.38	4349.54
3	Profit from operations before Other Income, Financial Costs and Exceptional items(1-2)	344.07	188.02	36.81	835.14	213.76
4	Other Income	3.76	4.58	8.83	26.08	33.74
5	Profit from Ordinary Activities before Financial Costs and Exceptional items(3-4)	347.83	192.60	45.64	861.21	247.10
6	Financial Costs	12.84	14.49	16.03	61.32	33.18
7	Profit from Ordinary Activities after Financial Costs and before Exceptional items(5-6)	334.99	178.11	29.61	799.90	213.92
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax(7-8)	334.99	178.11	29.61	799.90	213.92
10	Tax Expenses (Incl Deferred Tax)	110.96	58.30	9.61	262.31	72.63
11	Net Profit from ordinary activities after Tax(9-10)	224.03	119.81	20.00	537.59	141.29
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period(13-11)	224.03	119.81	20.00	537.59	141.29
14	Paid up Capital	2042.38	2042.38	2042.38	2042.38	2042.38
15	Reserves & Surplus	—	—	—	694.09	304.98
16	Basic and Diluted Earning Per Share					
	Before Extraordinary Items	1.10	0.59	0.10	2.63	0.69
	After Extraordinary Items	1.10	0.59	0.10	2.63	0.69



Part-2						
A	Particulars of Share Holding :					
	1 Public Shareholding					
	Number of Shares	5129827	5129827	5123927	5129827	5123927
	Percentage of Share Holding	25.12	25.12	25.09	25.12	25.09
	2 Promoters and Promoter Group Share Holding					
	Number of Shares	15293923	15293923	15299823	15293923	15299823
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	15299923	15293923	15299823	15299923	15299823
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	74.88	74.88	74.91	74.88	74.91

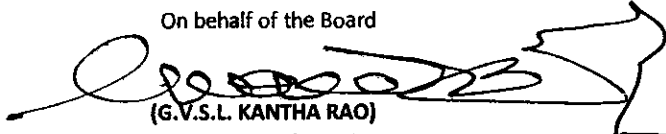
	Quarter Ended
B	31.03.2015
Investor Complaints:	
Pending at the Beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed during the Quarter	Nil
Remaining Unsolved at the End	Nil

- Note: 1 The above Audited Financial Results for the year ended 31.03.2015 have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on May 30th, 2015.
- 2 The Figures for the previous periods have been regrouped / rearranged wherever necessary.
- 3 The figures for the Quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year.
- 4 The company is presently operating in only one business segment viz. Dairy Products.
- 5 The Board of Directors have recommended a Final Dividend of Rs. 1.00 (10%) per share.
- 6 Pursuant to Companies Act, 2013(the Act), becoming effective from 1st April 2014, the Company has reworked depreciation with reference to useful lives of fixed assets prescribed under Schedule II to the Act. Due to this revision, depreciation is lower by Rs. 5.21 lakhs for the year ended 31.03.2015. Further, based on the transitional provision in Note 7(b) of Sch. II, in case of assets whose useful lives are 'Nil' as on 01.04.2014, the carrying value amounting to Rs. 29.01 Lakhs(after retaining residual value) has been adjusted against the opening reserves.

Place: Guntur
Date: 30.05.2015



On behalf of the Board

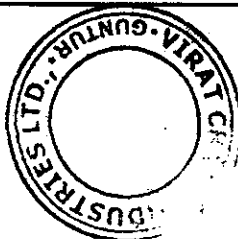

(G.V.S.L. KANTHA RAO)
MANAGING DIRECTOR

VIRAT CRANE INDUSTRIES LIMITED
25 - 2 - 1, G.T Road, Opposite Mastan Darga
Guntur - 522004.
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars		As at March 31,2015	As at March 31,2014
I.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Equity Share Capital	2,042.38	2,042.38
	(b) Reserves and surplus	694.09	304.98
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	9.20	3.46
	(b) Other Long Term Liabilities	191.98	196.71
	(c) Long-Term Provisions	7.88	7.88
3	Current Liabilities		
	(a) Short-Term Borrowings	20.38	126.46
	(b) Trade Payables	219.05	397.95
	(c) Other Current Liabilities	290.32	261.03
	(d) Short-Term Provisions	335.68	149.39
	TOTAL EQUITY & LIABILITIES	3,810.95	3,490.25
II.	ASSETS		
	Non-Current Assets		
1	(a) Fixed Assets		
	(i) Tangible Assets	203.17	208.66
	(ii) Capital Work in Progress	0.00	
	(iii) Intangible Assets	1,018.58	1,018.58
	(b) Non-Current Investments	412.43	412.43
	(c) Deferred Tax Assets (net)	32.64	37.47
	(d) Long-Term Loans and Advances	676.38	676.38
	(e) Other Non-Current Assets	80.06	124.91
2	Current assets		
	(a) Current Investments	0.00	
	(b) Inventories	412.97	296.38
	(c) Trade Receivables	103.20	83.56
	(d) Cash and Cash Equivalents	175.81	108.52
	(e) Short-Term Loans and Advances	209.35	208.71
	(f) Other Current Assets	486.37	307.63
	Miscellaneous Expenditure not Written off		7.02
	TOTAL ASSETS	3,810.95	3,490.25

Place: Guntur
Date: 30.05.2015



By Order of the Board

(Signature)
(G.V.S.L Kantha Rao)
MANAGING DIRECTOR